

No.G.12011/FD/F3/2016(Pt)
GOVERNMENT OF PUDUCHERRY
FINANCE DEPARTMENT

-oOo-

Puducherry, dated 22.02.2023

I.D.NOTE / OFFICE MEMORANDUM

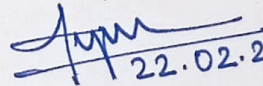
Sub: Finance Department – Order of Government of India - Communicated.

Ref: Circular No.2-2/FD(W&M)/2021-22 dated 22.07.2021
of the Finance Department (Ways & Means), Govt.of Puducherry, Puducherry
-oOo-

A Copy of the following letter on the subject indicated below is communicated for implementation and strict compliance by all Departments and Single Nodal Agencies in the UT of Puducherry.

Reference: No. & Date	Issued by	Subject
No.1(13)/PFMS/2020 dated 16.02.2023	Government of India, Ministry of Finance, Department of Expenditure, New Delhi	Revised procedure for flow of funds under Centrally Sponsored Schemes – Transfer of Central and State share of funds to the Single Nodal Agency (SNA) account and levy of interest for delay in such transfer – Reg.

//BY ORDER//


22.02.2023

(ARJUN RAMAKRISHNAN)

UNDER SECRETARY TO GOVT. (FINANCE)

To

All Commissioner-cum-Secretaries/Secretaries to Government/All Secretariat Departments/
All Heads of Departments/Offices.

Copy to:

1. The Director of Accounts and Treasuries, Puducherry
2. The Dy. Director of Accounts and Treasuries, Karaikal/Mahe/Yanam.
- 3.The Director, Information & Technology Department,
Puducherry - **to upload the O.M. in State Web Site.**
- 4.The Web Site of Finance Department.

F. No. 1(13)/PFMS/2020
Government of India
Ministry of Finance
Department of Expenditure

North Block,
New Delhi, 16th February, 2023

To

Chief Secretaries/Principal Secretaries (Finance): All States/UTs

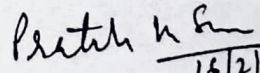
Subject: Revised procedure for flow of funds under Centrally Sponsored Schemes – Transfer of Central and State share of funds to the Single Nodal Agency (SNA) account and levy of interest for delay in such transfer.

The undersigned is directed to refer to Para No. 16 of the revised procedure for release of funds under the Centrally Sponsored Schemes (CSS) issued vide this Department's letter No. 1(13)/PFMS/FCD/2020 dated 23rd March, 2021. It provides that the Central share and commensurate State share is to be transferred by the State Government to the Single Nodal Agency's (SNA) account within 21 and 40 days respectively of receipt of Central share.

2. In partial modification of the aforesaid provision in the guidelines, it has been decided by the competent authority that the State Government shall transfer the Central share as well as the commensurate State share to the SNA account within 30 days of receipt of Central share.

3. Further, it has been decided to charge interest w.e.f 01.04.2023 on the number of days of delay beyond 30 days in transfer of Central share to the SNA account at the rate of 7% per annum. PFMS division, O/o CGA will issue guidelines regarding procedure for deposit of penal interest by the State Government concerned in the Consolidated Fund of India.

4. This issues with the approval of the Competent Authority.

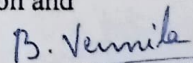

16/2/23
(Prateek Kumar Singh)

Director
Tel. No. 23094961

Copy to:

1. Secretaries to the Government of India
2. Financial Advisers to the Ministries/Departments
3. Add. CGA (PFMS) with the request to develop facility in PFMS for calculation and deposit of interest and to issue detailed SoP in this regard.
4. All Pr. CCAs/CCAs of all Ministries/Departments

/Copy Authorized for Issue/


22.2.2023
(B. VENNILA)

Superintendent,
Finance Dept., Puducherry